



25H1

S1010513110001

429abe2025dce20298ae54c277564168

				2025-2027	
		11.52 /18.56/26.17	2025-2027	EPS	0.98 /1.57/2.04
		Wind			PE-TTM
		AH			
		2	46%	2025	6.8 8.6
9.0	PE	2			

a7fc2d426c376b0eb7106724479e3d69

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2023	2024	2025E	2026E	2027E
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67297582ed01ac9ea97f6a421d61a4c0

ii

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CLSA group of companies

83ff973e2c30f1ebd6650b11ac240eb5

			20%
	6 12 6 12		
A	300		5% 20%
			-10% 5%
KOSDAQ 500 KOSPI	225		10%
MIB CAC 40 SMI DAX	100		10%
JCI SET IBOVESPA			-10% 10%
SENSEX30 IBEX35 DFM			10%

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<https://research.citics.com/disclosure>

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d31834a9f1490590bc6eb83068f372cb